

## **Membership Transfer Information**

Members will be allowed to sell or give away their golf privileges for a one year term only.

Web site and Proshop will post members that would want to sell along with contact information.

The transfer of a membership is an individual membership. It can become a family membership with an additional fee paid to the golf course. This rate will be \$25 per family member per month.

If a member that has transferred their membership to another individual wants to play their rate will be \$20.00 per family member.

To have the ability to use this program the member must be current with POA dues.

If you desire to take part in this program, and have your name posted on our website and at the pro shop, please sign below and provide contact telephone number for potential buyers. The golf club is just a go-between, to connect buyers to sellers. We will not be negotiating any sales. Forms for the transfers will be available in the pro shop or on the web.

Please post my name and telephone number as a potential owner desiring to sell my golf membership:

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# **Innsbruck Property Owners' Association, Inc.**

## **Membership Rights Transfer Agreement**

This Agreement is made between **Innsbruck Property Owners' Association, Inc. and Innsbruck Golf Resort, Inc. (a wholly-owned subsidiary of Innsbruck Property Owners' Association, Inc.)**, hereinafter collectively called "**POA/GOLF CLUB**", and the undersigned Innsbruck lot owner, hereinafter called "**OWNER**", and Innsbruck transferee, hereinafter called "**TRANSFER MEMBER**".

1. The terms and conditions set forth in this Agreement shall constitute the full and complete contract between POA/GOLF CLUB, the OWNER and the TRANSFER MEMBER, and no other terms of warranties, express or implied, are hereby made unless specifically set forth herein.
2. POA/GOLF CLUB allows its OWNERS (and OWNERS only) to transfer and assign the OWNER'S membership rights for a one year transfer. (Limited to one transfer per year)
3. As an integral part of the consideration for allowing this right to be assigned to a TRANSFER MEMBER, the OWNER and TRANSFER MEMBER hereby represents to the POA/GOLF CLUB and agree as follows:
  - A. That upon signing this Transfer Agreement, the OWNER'S membership rights in Innsbruck Golf Club are transferred to the TRANSFER MEMBER for the duration of this Agreement, and OWNER shall not have membership rights as the OWNER of the Innsbruck property being transferred to the TRANSFER MEMBER during the term of this Agreement.
  - B. That said OWNER remains solely responsible for payment of all general and special assessments due to POA/GOLF CLUB during the term of the assignment. Transfer Member acknowledges his membership rights may be suspended should OWNER fail to make his/her required payments.
  - C. All membership restrictions, rules and regulations of Innsbruck Golf Resort, Inc. and of the Innsbruck Property Owners' Association, Inc. will apply to the TRANSFER MEMBER, and TRSNSFER MEMBER agrees to abide by those rules and regulations.
  - D. This assignment does not permit TRANSFER MEMBER to open a charge account with either the pro shop or restaurant.

- E. POA/GOLF CLUB permits this assignment as a service to its owners, and OWNER and TRANSFER MEMBER acknowledges and agrees to indemnify and hold harmless POA/GOLF CLUB for any dispute or incident arising out of POA/GOLF CLUB's reliance on this Agreement.
  - F. Membership rights are not further assignable by TRANSFER MEMBER.
4. OWNER and TRANSFER MEMBER represent to POA/GOLF CLUB that TRANSFER MEMBER \_\_\_\_\_ from OWNER, and OWNER hereby assigns his/her membership rights to TRANSFER MEMBER with regard to that property for the period through \_\_\_\_\_, 20\_\_\_\_. Both parties acknowledge that, barring an earlier termination for other reasons, any and all membership rights pursuant to this assignment will cease at midnight of that date.

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

This transfer is valid for a one year period from the date above.

\_\_\_\_\_  
OWNER (SEAL)

\_\_\_\_\_  
TRANSFER MEMBER (SEAL)